



June 2013

Boston Financial Closes \$86 Million Low-Income Housing Tax Credit Investment Fund

Boston Financial Investment Management, LP is pleased to announce the closing of its most recent national multi-investor fund: Boston Financial Institutional Tax Credits XXXIX, LP (ITC 39).

The \$86 million fund includes 7 investors and 16 properties for families and senior citizens across the country (MN, MD, NE, NC, NY, CA, AR, CT, MA, NY, VA, WA, TX and LA). In addition to the new construction and rehabilitation of 1,109 units of affordable housing, 1,300 temporary and 300 permanent jobs will be created as a result of the fund's investments.

"The successful closing of ITC 39 is a testament to the commitment of our investor and developer partners, as well as the experience of our production team," said Sarah Laubinger, Executive Vice President at Boston Financial. "Given our success with the marketing and closing of ITC 39, we are planning to close a second multi-investor fund by the end of this year," added Greg Voyentzie, Executive Vice President at Boston Financial. Ms. Laubinger and Mr. Voyentzie are co-leads of the Equity production team at Boston Financial.

As of March 31, 2013, Boston Financial Investment Management has assets under management of approximately \$9 billion representing investments in 126 tax credit funds.