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Boston Financial Closes \$166 Million Low-Income Housing Tax Credit Investment Fund

Boston Financial Investment Management, LP (BFIM) is pleased to announce the closing of its most recent national multi-investor fund: Boston Financial Institutional Tax Credits XLI, LP (ITC 41).

The \$166 million fund includes seven investors and 21 properties spanning 14 states nationwide including CA, CT, DE, FL, KY, LA, MA, MD, MN, NC, PA, RI, WA and WI. Along with the new construction and rehabilitation of over 2,000 units of affordable housing, over 2,400 temporary and 600 permanent jobs will be created as a result of ITC 41's investments.

"Demand for Boston Financial sponsored multi-investor LIHTC funds is at an all time high. Investors and developers alike value our experience, track record and certainty of execution," says Sarah Laubinger. "ITC 41 provides investors with a diversified portfolio of properties in strong markets throughout the country," adds Greg Voyentzie. Laubinger and Voyentzie, both Executive Vice Presidents, co-lead Boston Financial's syndication group.

Boston Financial Investment Management is a national leader in the low income housing tax credit industry with a proven track record in syndication services as well as asset and portfolio management. Since 1969, Boston Financial has focused on providing exceptional client service to its partners and has built one of the most experienced management teams in the industry. To date, the company has syndicated 160 institutional funds that have raised \$10.2 billion for approximately 2,300 properties nationwide making Boston Financial one of the largest firms in the tax credit industry.

Contacts: Sarah Laubinger 617.488.3230 | Greg Voyentzie 617.488.3203 | Todd Jones 502.212.3826
www.bfim.com