



**October 2015**

## Boston Financial Closes \$168 Million Low Income Housing Tax Credit Investment Fund

Boston Financial Investment Management (“Boston Financial” or “BFIM”) announces the closing of a \$168 million low-income housing tax credit fund, Boston Financial Institutional Tax Credits XLIII, Limited Partnership (ITC43).

ITC43 consists of 18 affordable housing tax credit properties resulting in 2,586 units of affordable housing within 13 family and five senior communities. The properties are located in CA, DC, FL, GA, KY, MD, ND, NY, OK, PA, SC, TN, VA and WA. As a result of ITC43’s investments, over 3,100 temporary and 750 permanent jobs will be created.

Seven institutional investors representing the banking, financial services, and insurance sectors participated in the fund.

“Investor demand for BFIM’s multi-investor funds is incredibly strong and we can’t thank our partners enough for the confidence they have placed in us. ITC43 marks our second multi-investor fund this year and we are now launching a third multi-investor fund (ITC44) closing in December. ITC44 will bring our equity raise for 2015 to more than \$600 million, approximately double our 2012 activity,” said Sarah Laubinger.

Greg Voyentzie adds, “The hallmark of Boston Financial’s success starts with selecting high quality general partners, and we pride ourselves on working with the best in the business. The fact that over 80% of the projects in our 2015 investment funds are with repeat developers is a true testament to the strength and quality of our relationships.”

Sarah and Greg, both Executive Vice Presidents, co-lead Boston Financial’s syndication group and have both worked in LIHTC for almost 20 years.

*Since 1969, Boston Financial has focused on providing exceptional client service to its partners and has built one of the most experienced management teams in the industry. Since our inception, Boston Financial has raised and managed over \$10 billion of low-income housing and historic tax credit equity investments in over 2,300 properties, making Boston Financial one of the largest firms in the tax credit industry.*

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