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## Boston Financial Closes Its Third 2015 Multi-Investor LIHTC Fund

Boston Financial Investment Management (“Boston Financial”) announces the closing of a \$102 million low-income housing tax credit fund, Boston Financial Institutional Tax Credits XLIV, Limited Partnership (“ITC 44”).

ITC 44 consists of 12 tax credit properties resulting in 1,954 units within eight family and four senior communities. The properties are located in CA, FL, MA, NY, TN, and VA. As a result of ITC 44’s investments, 2,359 temporary and 592 permanent jobs will be created.

Six institutional investors representing the banking, financial services, and insurance sectors participated in ITC 44.

“Demand for LIHTC and historic tax credit equity syndicated by Boston Financial has never been stronger. ITC 44 marks the closing of Boston Financial’s third multi-investor fund in 2015, making it a banner year for our syndication group. Boston Financial has been syndicating tax credits for almost 30 years and we are extremely grateful that our partners continue to choose us as a preferred syndicator despite their many options,” said Sarah Laubinger.

Greg Voyentzie adds, “On the heels of another successful year, we are excited about the prospects for 2016 and look forward to working with our many valued investor and developer partners to continue providing safe, quality, affordable housing for seniors and families across the country. To that end, Boston Financial intends to syndicate another \$600 million of high quality assets over three multi-investor funds and several proprietary relationships in 2016.”

Sarah and Greg, both Executive Vice Presidents, co-lead Boston Financial’s syndication group and have worked in LIHTC for nearly 20 years.

*Since 1969, Boston Financial has focused on providing exceptional client service to its partners and has built one of the most experienced management teams in the industry. Since our inception, Boston Financial has raised and managed over \$10 billion of low-income housing and historic tax credit equity investments in over 2,300 properties, making Boston Financial one of the largest firms in the tax credit industry.*

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