



January 2015

Boston Financial Raises \$471 Million in LIHTC Equity

Boston Financial Investment Management, LP (Boston Financial) is pleased to announce it successfully raised \$471 million in low income housing tax credit equity in 2014. Of this, \$439 million was closed as of 12/31/2014 with the balance to close in early 2015.

Boston Financial's syndication activity represents 48 low income housing tax credit properties serving the elderly and families across the country. The company prides itself on offering investors and developers alike top-tier service and a well-diversified capital base. Through its continued focus on investing in high quality assets, Boston Financial successfully syndicated equity through two national multi-investor funds (68%) and five active proprietary funds (32%).

"We would like to thank our partners for their continued confidence in Boston Financial," says Sarah Laubinger, Executive Vice President and co-lead of the company's Syndication Group. "The LIHTC market is the most competitive I've seen since 1997 and we are beginning to see investors be more selective in choosing highly experienced and well performing syndicators. Execution is everything and that bodes very well for our team."

"As we look for ways to better serve our clients and grow our platform, we recognize the importance of investing in our people and processes," says Greg Voyentzie, Executive Vice President of Syndication at Boston Financial. Voyentzie adds, "In today's environment, the quality of your people and the service you provide is what really sets you apart. Boston Financial strives to be the most respected investment manager of affordable housing in the industry and we're proud of the contributions we make towards providing safe, affordable housing throughout the U.S."

Since its inception, Boston Financial has syndicated over \$10.6 billion in tax credit equity and invested in over 2,500 properties in 48 states and the U.S. Virgin Islands.

Contacts: Sarah Laubinger 617.488.3230 | Greg Voyentzie 617.488.3203 | Todd Jones 502.212.3826
www.bfim.com